

January 14, 2021

# IMAP Portugal advises Finançor on a 20% equity investment by Grupo Jerónimo Martins in Finançor's food distribution business

IMAP Portugal is pleased to announce that Finançor Group has closed a new partnership deal with Grupo Jerónimo Martins ("GJM") for its food retail operations in the Azores. As part of this transaction, GJM will be making a 20% equity investment in Finançor's food distribution business.

Finançor's food distribution business is composed of 12 food retail stores on the São Miguel, Santa Maria and Pico islands and 1 wholesale cash and carry store on São Miguel island.

GJM (JMT:LS) is one of Portugal's largest multinational groups (c. EUR 8.9 billion market cap) that operates in food distribution and specialized retail. It operates over 4,400 stores in Portugal, Poland, and Colombia.

IMAP Portugal played a key role in the introduction of both parties and in the subsequent negotiation process that led to the establishment of the partnership and usage of GJM's brand insignias "Pingo Doce" and "Recheio" by Finançor in its Azorean food retail/wholesale outlets.

The IMAP Portugal team, led by Gonçalo Vaz Botelho, acted as exclusive financial advisor to Finançor Group.

CONSUMER & RETAIL

Industrial conglomerate  
PORTUGAL

Formed partnership and received 20% equity investment from Grupo Jerónimo Martins in its food distribution business

ADVISED ON PARTNERSHIP

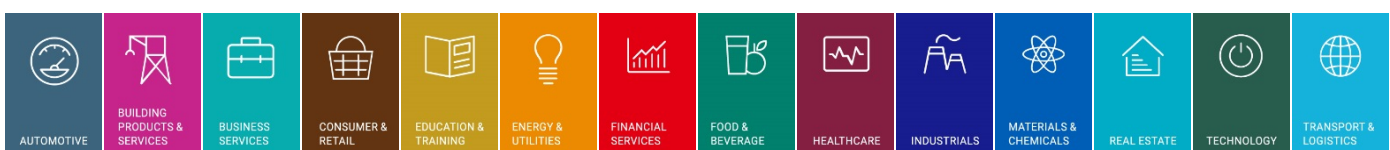


**Gonçalo Vaz Botelho**  
Partner & CEO  
IMAP Portugal  
goncalo.botelho@imap.com



**Pedro Benites**  
Partner  
IMAP Portugal  
pedro.benites@imap.com

For more information visit [www.imap.com](http://www.imap.com)



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