

March 26, 2020

IMAP Argentina advises digital products developer Lagash on sale to Latin America’s largest ecommerce company Mercado Libre

IMAP is pleased to announce that ecommerce company, Mercado Libre, (NASDAQ: MELI) has acquired digital products developer, Lagash. The strategic acquisition will provide Mercado Libre with the capacity to handle mounting IT development needs as it continues to grow its footprint in the ecommerce space and expand into other areas such as fintech and logistics.

Founded in 2001, Lagash is a digital products developer, with operations in Argentina, Chile, Colombia, Mexico and Uruguay. The company’s 350+ developers will join Mercado Libre’s roster of 3,400 technology professionals.

Mercado Libre was founded in 1999 and is headquartered in Buenos Aires, Argentina. It is Latin America’s leading e-commerce technology company. Through its primary platforms, MercadoLibre.com and MercadoPago.com, it provides solutions to both individuals and companies buying, selling, advertising, and paying for goods online.

The IMAP Argentina team, led by Pablo Teubal and Pedro Querio acted as sole financial advisor to Lagash throughout the sale process.

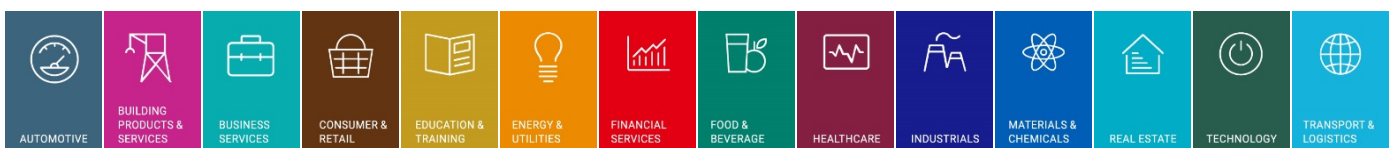


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