

January 20, 2020

IMAP Colombia advised Northland Power on the purchase of an equity stake in Empresa de Energía de Boyacá (EBSA) from Brookfield Colombia

IMAP is pleased to announce that Inverlink (IMAP Colombia) co-advised Northland Power on the purchase of a 99.2% equity interest in EBSA from a private infrastructure capital fund managed by Brookfield Colombia, for an enterprise value of \$734 million.

EBSA is an energy distribution and commercialization company in Colombia's Boyacá region. Its electric asset base includes over 32,000 km of network lines and 104 substations for the distribution of approximately 1.8 TWh of energy to 1.3 million people across 123 municipalities in Boyacá. EBSA commercializes 700 GWh to 480,000+ customers in the regulated and non-regulated markets.

Northland Power is a global developer, owner and operator of sustainable infrastructure assets. Headquartered in Toronto, Canada, Northland was founded in 1987 and has been publicly traded on the Toronto Stock Exchange since 1997. It currently owns an economic interest in 2,429 MW (net 2,014 MW) of operating generating capacity and 399 MW of generating capacity under construction.

The Inverlink (IMAP Colombia) team, led by Nicolás Gómez, acted as financial advisor to Northland throughout the process.

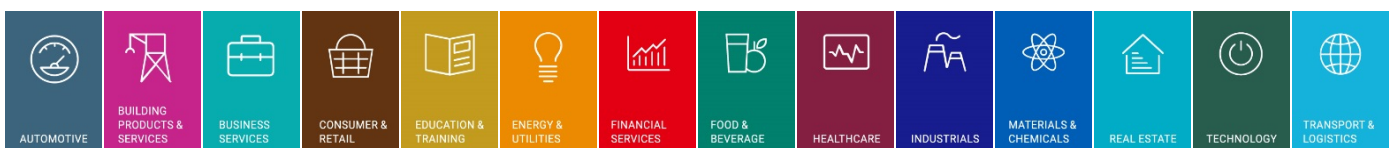


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