

May 20, 2020

IMAP Japan advises Primix, an industrial mixing machinery manufacturer, on sale to Tsukishima Kikai

IMAP Japan advised PRIMIX Corporation, a leading manufacturer and engineer of industrial mixing machinery, such as emulsifying, pulverizing, dispersing, and kneading equipment, on the sale of 100% of its shares to Tsukishima Kikai Co., Ltd., a leading machinery company specializing in water environment, industrial plant engineering, and incineration technology. The transaction was closed successfully despite the ongoing Coronavirus pandemic and extended nationwide state of emergency throughout Japan.

PRIMIX machinery and equipment caters to various industries, including Lithium-ion batteries, cosmetics, chemicals, IT, food and drinks, and toiletries and its revenue was approximately \$80 million in FY 2019. Founded in 1927, PRIMIX has over 90 years of rich history and on its 90th anniversary in 2017, was selected as the “Regional Future Leader Company” by Japan’s Ministry of Economy, Trade and Industry.

Tsukishima Kikai is one of Japan’s leading manufacturers in industrial water purification and sewage treatment plant equipment, specializing also in plant engineering for various fields such as chemicals, iron and steel, foods, Lithium-ion batteries, and environment and waste management. The company was founded in 1905 and has recently been active in utilizing M&A to expand its business, making this its 5th M&A deal in the past decade. Its market cap is \$550 million, with revenues of \$947 million in FY 2019.

INDUSTRIALS

TSK
TSUKISHIMA
KIKAI

Manufacturer of industrial water purification and sewage treatment plant equipment
JAPAN

Acquired 100% of Business Operations

PRIMIX

Leading manufacturer of industrial mixing machinery and equipment
JAPAN

IMAP
ADVISED ON SALE OF COMPANY



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IMAP is an International Mergers and Acquisitions Partnership, with 450 M&A professionals and a presence in 43 countries. IMAP has closed over 2,100 transactions valued at \$90 billion in the last 10 years and is consistently ranked among the world’s top ten M&A advisors for mid-market transactions (Thomson Reuters Refinitiv). IMAP advises primarily mid-sized companies and their shareholders on sales and acquisitions globally, providing clients with entrepreneurial, unbiased advice and successfully helping them achieve their objectives.