

July 27, 2021

## Degroof Petercam (IMAP France) assists Focus Home Interactive in the issuance of €140m in new debt

IMAP is pleased to announce that Degroof Petercam assisted Focus Home Interactive in the issuance of €140 million in new debt.

Focus Home Interactive is one of the leading French players in the video game industry. As of March 2021, it generated €171 million in sales, 95% of which was generated abroad and 90% digitally, and c.€50 million of EBITDA. The company employs over 200 people worldwide and produces on average close to 15 new games a year with a very diversified product offering in terms of games (adventure games, first person shooting games, and role-playing games). It has produced famous brands such as The Surge, Vampyr and A Plague Tale: Innocence.

This new debt issuance, which occurs two months after the c.€70 million increase in capital, will enable the company to (i) refinance its current syndicated loan, (ii) handle its upcoming development projects and (iii) accelerate its international and national expansion, starting with the recent acquisition of two studios (Deck13 in Germany and Stream On Studio in France).

The structure of the debt has many advantages for the company, including (i) the optimization of financing conditions, (ii) an increase in the proportion of bullet lines in the new financing and (iii) a diversification of the financing sources, with an international and relationship-driven banking pool, as well as top-tier institutional investors.

The Degroof Petercam (IMAP France) team, led by Cyril Kammoun, acted as sole financial adviser to Focus Home Interactive and supported them in the structuring of the operation, the selection of banks and private debt funds, coordinating the review of the work provided by different third parties (banks, lawyers, etc.), and negotiations with the lenders.

CONSUMER & RETAIL

Syndicated loan &  
Euro Private Placement  
€140 million

Adviser to the Company



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