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IMAP Portugal advises Carmo Wood on a capital raise process with two financial investors

IMAP is pleased to announce that Carmo Wood (Carmo), a leading manufacturer of treated wood products, has closed its first capital round with two financial investors.

This transaction will enable Carmo to continue its aggressive growth strategy and further position itself as the leading provider of treated wood solutions for the agricultural space in Europe.

In addition to marketing and negotiating the capital raise process, IMAP provided close support to Carmo's shareholders in determining the main terms of the group's future governance following the onboarding of the new investors; Iberis capital and a Lisbon-based family office.

The new investors will support Carmo's management team grow its commercial platform in Europe and to execute selected bolt-on acquisitions to fast-track the group's international expansion.

For FY22, Carmo is on track to reach €80 million in revenues and a €9 million EBITDA.

The IMAP Portugal team, led by Gonçalo Vaz Botelho, acted as exclusive financial advisor to Carmo.

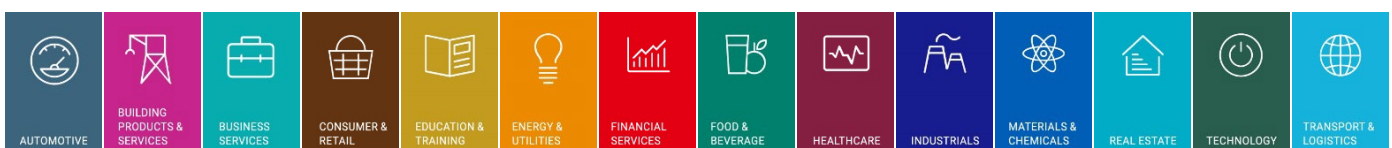


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