

February 8, 2019

IMAP advises pension and wealth management firm Invesco on the acquisition of City Life

IMAP is pleased to announce that Invesco Limited has reached an agreement to acquire City Life Limited Cork, a leading Irish-owned financial consultancy. Terms of the transaction were not disclosed.

City Life, based in Blackrock, Cork was established by Ted Dwyer in 1971 and is now a second generation wealth management business which has grown to a multi advisory firm with assets under management of over €215 million.

The Company has a high quality private client base of over 1,100 clients to which the Company provides financial planning services and access to a wide range of financial products.

Following completion of this transaction, City Life will become part of Invesco based in their Lapps Quay offices in Cork with the same senior leadership team. The acquired business will continue to trade as a multi-agency financial consultancy.

The IMAP Ireland team, led by Tero Tiilikainen and Jonathan Dalton, acted as corporate finance advisor to Invesco. They also previously acted as advisor to Invesco in the sale of a strategic stake in the company to Irish Life Group in 2018.

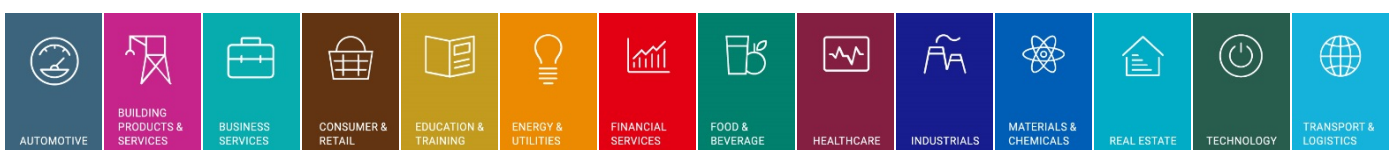


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