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# IMAP advises Langarri Logistica on sale to leading European logistics and transport company Rhenus Logistics

IMAP is pleased to announce that Rhenus Logistics has acquired regional delivery services company Langarri Logistica. Terms of the transaction have not been disclosed.

Founded in 1998, Langarri Logistica is one of the most well established transporters of industrial and commercial parcels in northern Spain. The company has 6 warehouses covering more than 7,000m<sup>2</sup> and uses 140 delivery vehicles. Langarri Logistica's 200 professionals complete over 1 million deliveries a year.

Rhenus Logistics, based in Germany, is a European leader in transport and logistics services. With its 610 locations throughout Europe, the company has achieved revenues in recent years in the region of EUR5.0 billion. With the purchase of Langarri, Rhenus Logistics strengthens its coverage and distribution network in the north of the Iberian peninsula.

The IMAP Spain team, led by Elias Martinez, acted as sole financial advisor to Langarri Logistica through the sale process.

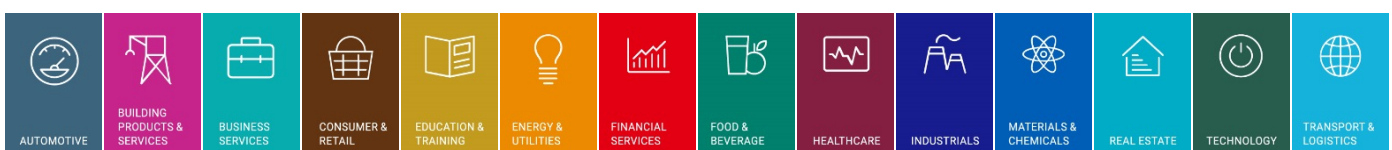


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