

Q1 Private Equity Europe Overview

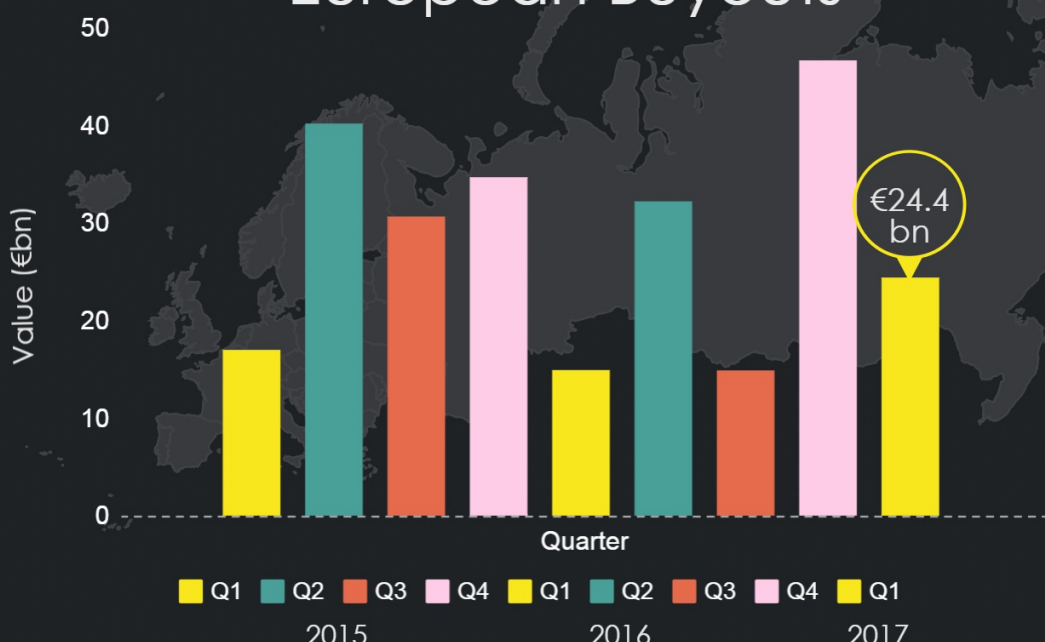
Q1 2017: €24.4bn, 267 buyouts



In comparison to
Q1 2016's buyout value

267
buyouts

European Buyouts



Exit Strategy

Trade Sale

122

IPOs

16

Secondary
buyout

74

PE Share

PE Buyouts =
19.5% of
European
M&A

Up from
15.8% in
Q1 '16

M&A

PE

Country Breakdown

32.5%*

UK
(€8.8bn,
53 deals)

16.1%

France
(€443m,
47 deals)

3.2%

Germany
(€5.0bn,
32 deals)

76.9%

Spain
(€4.5bn,
23 deals)

6.3%

Italy
(€1.1bn,
15 deals)

* All % changes by volume

Sector Breakdown

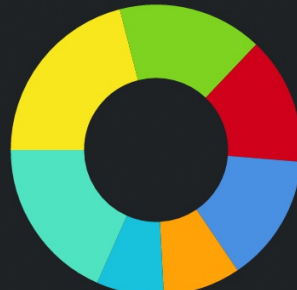
Top Buyout Sectors (by volume)

Industrials & Chemicals
(€1.6bn, 56 buyouts)

- 19.9% of total I&C M&A by volume

- 15.2% decrease by volume in
comparison to Q1'16 (€2.2bn, 66
buyouts)

- France received 26.8% of I&C
buyouts (€300m, 15 buyouts)



Industrials & Chemicals (20.97%)	Consumer (16.10%)
Business Services (14.23%)	Technology (14.23%)
Pharma, Medical & Biotech (8.61%)	
Financial Services (7.49%)	Other (18.35%)